

**PRESBYTERIAN CHILDREN'S SERVICES, INC. AND
CHILDREN'S FOUNDATION OF MID-AMERICA, INC.**

Combined Statements of Financial Position

December 31, 2006 and 2005

	2006	2005
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 1,259,698	\$ 314,105
Accounts receivable, net		
Estates and trusts	260,070	106,742
Government	461,370	422,836
Investment	-	1,090
Current promises to give, net	30,472	58,189
Related party receivable	274,753	266,996
Prepaid expenses	18,353	16,505
Property held-for-sale	-	30,143
Total Current Assets	2,304,716	1,216,606
Investments	4,716,727	4,781,163
Other Assets	62,047	59,815
Scholarship Loans	52,311	27,400
Notes Receivable	5,184	4,376
Promises to Give, less current, net	26,798	75,577
Assets Held in Charitable Remainder Trust	862,844	810,229
Beneficial Interest in Perpetual Trust	273,776	261,294
Beneficial Interest in Charitable Remainder Trust	198,239	178,506
Property and Equipment, net	4,924,567	5,014,448
TOTAL ASSETS	\$ 13,427,209	\$ 12,429,414
LIABILITIES AND NET ASSETS		
Current Liabilities		
Line-of-credit	\$ 4,764	\$ 191,298
Current maturities of long-term debt	81,299	51,921
Accounts payable	176,846	280,125
Accrued expenses	288,206	230,900
Liability under unitrust agreements	293,974	293,422
Current annuities payable	118,201	138,640
Total Current Liabilities	963,290	1,186,306
Long-Term Debt, less current maturities	1,148,105	1,191,102
Long-Term Annuities Payable, less current maturities	613,334	700,828
Total Liabilities	2,724,729	3,078,236
Net Assets		
Unrestricted	4,459,966	3,296,868
Temporarily restricted	2,352,636	2,199,833
Permanently restricted	3,889,878	3,854,477
Total Net Assets	10,702,480	9,351,178
TOTAL LIABILITIES AND NET ASSETS	\$ 13,427,209	\$ 12,429,414

The accompanying notes are an integral part of these combined financial statements.