

**PRESBYTERIAN CHILDREN'S SERVICES, INC. AND
CHILDREN'S FOUNDATION OF MID-AMERICA, INC.**

Combined Statement of Financial Position

December 31, 2005

ASSETS

Current Assets

Cash and cash equivalents	\$ 68,707
Trade receivables, net	
Estates and trusts	106,742
Government	422,836
Investment	1,090
Current promises to give, net	58,189
Related party receivable	266,996
Prepaid expenses	16,505
Property held-for-sale	30,143

Total Current Assets	971,208
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Investments	5,026,561
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Other Assets	59,815
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Scholarship Loans	27,400
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Notes Receivable	4,376
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Promises to Give, less current, net	75,577
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Assets Held in Charitable Remainder Trust	810,229
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Beneficial Interest in Perpetual Trust	261,294
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Beneficial Interest in Charitable Remainder Trust	178,506
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Property and Equipment, net of accumulated depreciation of \$2,238,280	5,014,448
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TOTAL ASSETS	\$ 12,429,414
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LIABILITIES AND NET ASSETS

Current Liabilities

Line-of-credit	\$ 18,298
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Current maturities of long-term debt	51,921
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Note payable	173,000
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Accounts payable	280,125
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Accrued expenses	230,900
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Liability under unitrust agreements	293,422
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Current annuities payable	138,640
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Total Current Liabilities	1,186,306
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Long-Term Debt, less current maturities	1,191,102
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Long-Term Annuities Payable, less current maturities	700,828
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Total Liabilities	3,078,236
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Net Assets

Unrestricted	3,296,868
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Temporarily restricted	2,199,833
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Permanently restricted	3,854,477
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Total Net Assets	9,351,178
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TOTAL LIABILITIES AND NET ASSETS	\$ 12,429,414
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The accompanying notes are an integral part of these combined financial statements.